

Frequently asked questions from July 2023 energy cost outlook webinars

Do we have any updates about the Clean Energy Blueprint?

Our Clean Energy Blueprint is our roadmap to accelerate our transition to renewable energy. It guides our efforts to enhance the economic and environmental health of the communities we serve. We introduced our Iowa Clean Energy Blueprint in October 2020. We've since transitioned our Burlington Generating Station from coal to natural gas and retired our Lansing Generating Station. We look forward to bringing 400 megawatts of solar online for customers. We recently entered into a settlement agreement that includes a commitment to conduct a resource evaluation study within the next 24 months if the settlement is approved.

Do we plan to install solar and battery storage at the Lansing Generating Station?

We recently retired our Lansing Generating Station after more than 45 years. This was a component of our Clean Energy Blueprint. We're still planning future use of the site. We'll keep the community informed as we make decisions.

How does retiring the Lansing Generation Station affect customers?

We evaluated our generation fleet in 2020 and projected Iowa customers would avoid an estimated \$300 million in costs over the next 35 years through the retirement of Lansing, the addition of 400 megawatts of solar and other investments. We recover investments in generation assets on behalf of our customers through approved rates until the units are fully depreciated.

What is the application for a nonstandard notice we filed with the Iowa Utilities Board in August 2023? How does a nonstandard notice differ from a standard customer notice?

In August 2023, we filed an application for a nonstandard customer notice with the Iowa Utilities Board to signal the start of the rate review process. A nonstandard customer notice was necessary for us to share accurate and understandable information with customers, including the proposed estimated total bill impact. This would not have been possible with a standard customer notice. We'll notify customers before we file our rate review.